



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar – 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/2024

16th July, 2024

| | |
|--|---|
| The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001 | The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051 |
|--|---|

SCRIP CODE: **500690**

SYMBOL: **GSFC**

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 read with Schedule III Part A Para A Clause 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Ref.: Administrative warning letter dated 15th July, 2024.

Dear Sir/ Madam,

This is to inform that SEBI has issued the above referred letter to the Company vide email dated 15th July, 2024.

The letter is with regard to violation of provisions of the Listing Regulations pertaining to delay in uploading of the audio recording and transcript of post earnings calls held on 9th August, 2023 and 7th February, 2024 in terms of Regulation 46 (2) (oa) (i) & (ii) and Clause 15 (b) (i) & (ii) of Para A of Part A of Schedule III read with Regulation 30 (2) of the Listing Regulations. Copy of the administrative warning letter dated 15th July, 2024 is placed at Flag A.

In this regard, the Company states that the delay in uploading of the aforesaid audio recordings and transcripts were inadvertent. The requisite corrective steps have been implemented to ensure compliance with the Listing Regulations and avoid recurrence of such instances.

The details as per Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is annexed herewith.

Further, as advised by SEBI, the administrative warning letter along with corrective steps, shall be placed before the Board of Directors of the Company, at its meeting scheduled on 5th August, 2024.

This will also be hosted on the website of the Company.

This is for your information and record.

Yours sincerely,

For Gujarat State Fertilizers & Chemicals Ltd.,

Nidhi Pillai
Company Secretary & Vice President (Legal)
Membership No.: A15142

Annexure containing information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1 /P/CIR/2023/123 dated 13th July, 2023

| Sr. No. | Particulars | Information / response |
|---------|--|--|
| a) | Name of the Authority | Securities and Exchange Board of India |
| b) | Nature and details of the action(s) taken, initiated or order(s) passed | The Company has been warned to be careful in future and advised to exercise due caution in future and avoid recurrence of such instances, failing which appropriate enforcement action may be initiated in accordance with the provisions of SEBI Act, 1992 and Rules and Regulations framed thereunder. |
| c) | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | The Company has received the Notice dated 15 th July, 2024 by E-mail on 15 th July, 2024. |
| d) | Details of the violation(s)/ contravention(s) committed or alleged to be committed | Delayed uploading and disclosure of audio recordings and transcripts of con-calls dated 9 th August, 2023 and 7 th February, 2024. |
| e) | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | NIL |



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Flag - A

GENERAL MANAGER
CORPORATION FINANCE DEPARTMENT

SEBI/HO/CFD/SEC-4/OW/P/2024/23059/1

July 15, 2024

Gujarat State Fertilizers & Chemicals Limited
Fertilizer Nagar,
Vadodara - 391750

Kind attention: Ms. Nidhi Pillai, Company Secretary

Sub.: Administrative Warning

Madam,

1. It is observed that the Company has violated the following provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Regulations:
 - i) Regulation 46(2)(oa)(i)
(delayed upload of audio recordings of calls dated August 9, 2023 and dated February 7, 2024)
 - ii) Clause 15(b)(i) of Para A or Part A of Schedule III read with Regulation 30(2)
(delayed disclosure of audio recordings of calls dated August 9, 2023 and dated February 7, 2024)
 - iii) Regulation 46(2)(oa)(ii)
(delayed upload of transcripts of calls dated August 9, 2023 and dated February 7, 2024)
 - iv) Clause 15(b)(ii) of Para A or Part A of Schedule III read with Regulation 30(2)
(delayed disclosure of transcripts of calls dated August 9, 2023 and dated February 7, 2024)
2. The above violations have been viewed seriously. You are, therefore warned to be careful in future and advised to exercise due caution in future and avoid recurrence of such instances, failing which appropriate enforcement action may be initiated in accordance with the provisions of SEBI Act, 1992 and Rules and Regulations framed thereunder.
3. You are also advised to take corrective steps, to place this communication and the corrective steps before the Board of Directors and disseminate a copy of the communication on the website of BSE and NSE.

Yours faithfully,

Dipanjan Mitra

CC: BSE and NSE